

EXTENSION AGREEMENT

This **Extension Agreement** entered into this _____ day of _____, 2008, by and between **Lancaster County School District 0001, a/k/a Lincoln Public Schools**, hereinafter referred to as "**Lincoln Public Schools**", and the **City of Lincoln, Nebraska**, hereinafter referred to as the "**City of Lincoln**".

WHEREAS, Lincoln Public Schools and the City of Lincoln entered into an Interlocal Cooperation Act agreement pursuant to § 13-801, R.R.S., et. seq., dated April 3, 1998 relating to voter approved school district bonded indebtedness and territory being annexed to the City of Lincoln, a copy of which is attached hereto and incorporated herein by this reference as Exhibit "A" (hereinafter the "1998 Agreement"); and

WHEREAS, the term of the 1998 Agreement was for ten (10) years from and after the date of the 1998 Agreement or until April 3, 2008; and

WHEREAS, the parties wish to renew, continue and extend the 1998 Agreement and all of its terms and conditions, including paragraph 3 relating to early termination for another ten (10) years, and as such, this Extension Agreement, regardless of its date of execution, shall be effective from and after April 3, 2008 and shall run continuously there from until April 3, 2018 (the "extended term"), unless earlier terminated by either party without cause at any time during the extended term on thirty (30) days written notice to the other party of such termination.

NOW, THEREFORE, in consideration of the foregoing the parties to this Extension Agreement do hereby agree as follows:

This Extension Agreement shall renew, continue and extend the 1998 Agreement and all of its terms and conditions therein as to voter approved bonded indebtedness for another ten (10) years, and as such, the 1998 Agreement and this Extension Agreement, regardless of the date of execution, shall remain and be effective from and after April 3, 2008 and shall run continuously there from until April 3, 2018, unless earlier terminated by either party without cause at any time during the extended term on thirty (30) days written notice to the other party of such termination.

IN WITNESS WHEREOF, the parties hereto have executed this agreement the date first above written

LANCASTER COUNTY SCHOOL DISTRICT
0001 A/K/A LINCOLN PUBLIC SCHOOLS

BY: _____
Authorized Official

THE CITY OF LINCOLN, NEBRASKA

BY: _____
Mayor Chris Beutler